CMA Final Course

CHAPTER WISE TEST SERIES FOR DEC 2026

STUDENT CAN ATTEMPT ANY TEST TILL 31 DEC 2026

- **Note:** If a student is opting for only a few subjects, then he/she can check the Syllabus of the related subjects only

- Latest Exam Pattern of ICMAI (Lengthy application based questions, Lengthy MCQs, unseen questions etc.) are thoroughly included in the papers. The papers will be lengthier than the test papers of the previous attempts.

- All amendments applicable for **DEC 2026** are included in the test papers.

- New Course Study Notes will be provided with unlimited doubt solving till the exams.

- **Live new** MCQs/Case Study MCQ Test series will be provided with proper detailed reason.

- **New questions other than ICMAI** will be provided as per latest pattern of ICMAI (Refund guaranteed if new questions are not provided)

CORPORATE AND ECONOMIC LAWS (CEL)

	Section A: Corporate Laws		
Date	**Test No.**	**Chapter No.**	**Chapter Name**
22/09/2026	**Test–1**	**CH –1**	**The Companies Act, 2013(part-1) 1)(Unit 1.1.to 1.5)**
29/09/2026	**Test–2**	**CH –1**	**The Companies Act, 2013(part-2) (Unit 1.6.to 1.9)**
06/10/2026	**Test–3**	**CH –2**	**Insolvency and Bankruptcy Code, 2016**
10/10/2026	**Test–4**	**CH –3**	**Corporate Governance and Social Responsibility and Sustainability**
	Section B: Economic Laws and Regulations		
14/10/2026	**Test–5**	**CH –4**	**SEBI Regulations**
18/10/2026	**Test–6**	**CH –5**	**The Competition Act, 2002**
22/10/2026	**Test–7**	**CH –6**	**Foreign Exchange Management Act, 1999**
26/10/2026	**Test–8**	**CH– 7**	**Laws and Regulations related to Banking Sector**
29/10/2026	**Test -9**	**CH - 8**	**Laws and Regulations related to Insurance Sector**
01/11/2026	**Test -10**	**CH – 9**	**Specific Legal Provisions related to MSME Sector**

04/11/2026	Test - 11	CH -10	Laws and Regulations related to Cyber Security and Data Privacy
07/11/2026	Test - 12	CH -11	Laws and Regulations related to Anti-Money Laundering
23/11/2026	FULLTEST–1		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
26/11/2026	FULL TEST–2		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

STRATEGIC FINANCIAL MANAGEMENT (SFM)

	Section A: Investment Decisions		
Date	Test No.	Chapter No.	Chapter Name
24/09/2026	Test–1	CH –1	Investment Decisions, Project Planning and Control
01/10/2026	Test–2	CH –2	Evaluation of Risky Proposal for Investment Decisions
07/10/2026	Test–3	CH –3	Leasing Decisions
11/10/2026	Test–4	CH –4	Securitization
	Section B: Security Analysis and Portfolio Management		
15/10/2026	Test–5	CH –5	Introduction
19/10/2026	Test–6	CH –6	Equity and Bond Valuation and Evaluation of Performance
23/10/2026	Test–7	CH –7	Mutual Funds
27/10/2026	Test–8	CH –8	Portfolio Theory and Practice
30/10/2026	Test – 9	CH –9	Asset Pricing Theories
02/11/2026	Test - 10	CH – 10	Portfolio Performance Evaluation and Portfolio Revision
05/11/2026	Test - 11	CH – 11	Efficient Market Hypothesis
	Section C: Financial Risk Management		
08/11/2026	Test - 12	CH – 12	Risks in Financial Market
11/11/2026	Test – 13	CH – 13	Financial Derivatives - Instruments for Risk Management
	Section D: International Financial Management		
13/11/2026	Test – 14	CH – 14	The International Financial Environment
16/11/2026	Test – 15	CH – 15	Foreign Exchange Market
17/11/2026	Test – 16	CH – 16	Foreign Exchange Risk Management
	Section E: Digital Finance		
18/11/2026	Test – 17	CH – 17	Digital Finance
24/11/2026	FULL TEST–1		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
27/11/2026	FULL TEST–2		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

DIRECT TAX LAWS AND INTERNATIONAL TAXATION (DIT)

	Section A: Direct Tax Laws		
Date	**Test No.**	**Chapter No.**	**Chapter Name**
26/09/2026	Test–1	CH –1	Assessment of Income and Computation of Tax Liability of Various Entities
03/10/2026	Test–2	CH –2	Tax Management, Return and Assessment Procedure
08/10/2026	Test–3	CH –3	Grievance Redressal
12/10/2026	Test–4	CH –4	Penalties and Prosecutions
16/10/2026	Test–5	CH –5	Business Restructuring
20/10/2026	Test–6	CH –6	Different Aspects of Tax Planning
24/10/2026	Test–7	CH –7	CBDT and Other Authorities
28/10/2026	Test–8	CH –8	E-commerce Transaction and Liability in Special Cases
31/10/2026	Test–9	CH –9	Income Computation and Disclosure Standards (ICDS)
03/11/2026	Test–10	CH – 10	Black Money Act, 2015
06/11/2026	Test–11	CH –11	Case Study
	Section B: International Taxation		
09/11/2026	Test–12	CH –12	Double Taxation and Avoidance Agreements (DTAA) [Sec.90. 90A and 91]
11/11/2026	Test–13	CH –13	Transfer Pricing
14/11/2026	Test–14	CH –14	GAAR
25/11/2026	FULL TEST–1		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
28/11/2026	FULL TEST–2		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

STRATEGIC COST MANAGEMENT (SCM)

	Section A: Strategic Cost Management for Decision Making		
Date	**Test No.**	**Chapter No.**	**Chapter Name**
28/09/2026	Test–1	CH –1	Introduction to Strategic Cost Management
05/10/2026	Test–2	CH –2	Quality Cost Management
09/10/2026	Test–3	CH –3	Decision Making Techniques
13/10/2026	Test–4	CH –4	Activity Based Management and Just in Time (JIT)
17/10/2026	Test–5	CH –5	Evaluating Performance
	Section B: Quantitative Techniques in Decision Making		
21/10/2026	Test–6	CH –6	Linear Programming
25/10/2026	Test–7	CH –7	Transportation
29/10/2026	Test–8	CH –8	Assignment
01/11/2026	Test–9	CH –9	Game Theory
04/11/2026	Test-10	CH –10	Simulation

07/11/2026	Test-11	CH –11	Network analysis – PERT, CPM
10/11/2026	Test-12	CH –12	Learning Curve
12/11/2026	Test-13	CH –13	Business Application of Maxima and Minima
15/11/2026	Test-14	CH –14	Business Forecasting Models –Time Series and Regression Analysis
17/11/2026	Test-15	CH –15	Introduction to Tools for Data Analytics
26/11/2026	FULL TEST–1		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
29/11/2026	FULL TEST–2		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

COST AND MANAGEMENT AUDIT (CMAD)

	Section A: Cost Audit		
Date	Test No.	Chapter No.	Chapter Name
23/09/2026	Test–1	CH –1	Basics of Cost Audit
30/09/2026	Test–2	CH –2	Companies (Cost Records and Audit) Rules, 2014 (as amended)
06/10/2026	Test–3	CH –3	Cost Auditor
10/10/2026	Test–4	CH –4	Overview of Cost Accounting Standards and GACAP
14/10/2026	Test–5	CH –5	Cost Auditing and Assurance Standards
18/10/2026	Test–6	CH –6	Cost Audit Programme
22/10/2026	Test–7	CH –7	Cost Audit Documentation, Audit Process and Execution
26/10/2026	Test–8	CH –8	Preparation and Filing of Cost Audit Report
	Section B: Management Audit		
30/10/2026	Test–9	CH –9	Basics of Management Audit
02/11/2026	Test–10	CH –10	Management Reporting Issues and Analysis
05/11/2026	Test–11	CH –11	Management Audit in Different Functions
08/11/2026	Test–12	CH –12	Evaluation of Corporate Image
10/11/2026	Test–13	CH –13	Information Systems Security Audit
	Section C: Internal Control, Internal Audit, Operational Audit and Other Related Issues		
13/11/2026	Test–14	CH –14	Internal Control and Internal Audi
15/11/2026	Test–15	CH –15	Operational Audit and Internal Audit under Companies Act, 2013
17/11/2026	Test–16	CH –16	Audit of Different Service Organisations
	Section D: Forensic Audit and Anti-Money Laundering		
18/11/2026	Test–17	CH –17	Forensic Audit
19/11/2026	Test–18	CH –18	Anti-Money Laundering

23/11/2026	FULL TEST–1	TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
27/11/2026	FULL TEST–2	TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

CORPORATE FINANCIAL REPORTING (CFR)

	Section A: Indian Accounting Standards		
Date	Test No.	Chapter No.	Chapter Name
25/09/2026	Test–1	CH –1	Specific Accounting Standards
	Section B: Valuation of Shares, Accounting and Reporting of Financial Instruments and NBFCs		
02/10/2026	Test–2	CH –2	Valuation of Shares (Including Determination of Goodwill, PostValuation of Tangible and Intangible Assets)
07/10/2026	Test–3	CH –3	Accounting of Financial Instruments
11/10/2026	Test–4	CH –4	NBFCs – Provisioning Norms, Accounting and Reporting
	Section C: Accounting for Business Combination and Restructuring (in Compliance with Ind ASs)		
15/10/2026	Test–5	CH –5	Accounting for Business Combinations and Restructuring
	Section D: Consolidated Financial Statements and Separate Financial Statements (in Compliance with Ind ASs)		
19/10/2026	Test–6	CH –6	Consolidated Financial Statements and Separate Financial Statements
	Section E: Recent Developments in Financial Reporting		
23/10/2026	Test–7	CH –7	Recent Developments in Financial Reporting
	Section F: Government Accounting in India		
27/10/2026	Test–8	CH –8	Government Accounting in India
24/11/2026	FULL TEST–1		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
28/11/2026	FULL TEST–2		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

INDIRECT TAX LAWS AND PRACTICE (ITLP)

	Section A: Goods and Services Tax Act & Rules		
Date	Test No.	Chapter	Chapter Name

		No.	
27/09/2026	Test–1	CH –1	Supply under GST - A Refresh
04/10/2026	Test–2	CH –2	Time of Supply (Advanced)
08/10/2026	Test–3	CH –3	Place of Supply
12/10/2026	Test–4	CH –4	Valuation (Advanced)
16/10/2026	Test–5	CH –5	Input Tax Credit (Advanced)
20/10/2026	Test–6	CH –6	Zero Rated Supplies and Deemed Exports
24/10/2026	Test–7	CH –7	TDS & TCS under GST
28/10/2026	Test–8	CH –8	E-way Bill
31/10/2026	Test–9	CH –9	GST Refunds- Inverted Duty Structure and Zero-ratedSupplies
03/11/2026	Test–10	CH –10	GST Returns
06/11/2026	Test–11	CH –11	Accounts and Records
09/11/2026	Test–12	CH – 12	GST Annual Return and GST Audit Return
12/11/2026	Test–13	CH –13	Transition to GST (Transitional Provisions)
14/11/2026	Test–14	CH –14	Dispute Resolution Mechanism under GST
16/11/2026	Test–15	CH –15	Inspection, Search, Seizure, Arrest and Prosecution
18/11/2026	Test–16	CH –16	Anti-profiteering
19/11/2026	Test–17	CH –17	Walkthrough of GSTN Portal
	Section B: Customs Act and Rules		
19/11/2026	Test–18	CH –18	Valuation and Related Party Transactions
20/11/2026	Test–19	CH –19	Customs Procedures - Baggage & Courier / Post
20/11/2026	Test–20	CH –20	Manufacture in Bond
20/11/2026	Test–21	CH –21	Duty Drawback
21/11/2026	Test–22	CH –22	Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017
21/11/2026	Test–23	CH –23	Remission of Duties
21/11/2026	Test–24	CH – 24	Refund
22/11/2026	Test–25	CH –25	Trade Facilitation Measures
22/11/2026	Test–26	CH –26	Export Promotion Schemes under Foreign Trade Policy
22/11/2026	Test–27	CH –27	Special Economic Zone Scheme (With Amended SEZ Rules)
25/11/2026	FULL TEST–1		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
29/11/2026	FULL TEST–2		TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

NOTE: **INDIVIDUAL CHAPTERWISE TEST** SERIES INCLUDE TESTS OF **75 – 120 MINUTES EACH**

FULL SYLLABUS TESTS ARE OF **3 HOURS** EACH

ALL CHAPTERS MENTIONED ABOVE ARE BASED ON **ICMAI STUDY MATERIAL**

DATES MENTIONED IN THE SYLLABUS ARE **FLEXIBLE**. STUDENT CAN POSTPONE THE TESTS & ATTEMPT AT ANY TIME AND ANY DAY TILL **31st DEC 2026.**

TEST PAPERS **INCLUDE MCQS & CASE STUDY MCQS** ALSO FOR THE APPLICABLE SUBJECTS

